

100 Liverpool Street, London EC2M 2AT +44 (0)20 7418 8900 www.peelhunt.com

Strictly Private and Confidential

For the attention of:

The Board of Directors LondonMetric Property plc 1 Curzon Street London W1J 5HB

24 May 2023

Dear Sirs/Madams

RECOMMENDED ALL-SHARE OFFER FOR CT PROPERTY TRUST LIMITED ("CTPT") BY LONDONMETRIC PROPERTY PLC ("LONDONMETRIC")

We refer to the Rule 2.7 announcement pursuant to The City Code of Takeovers and Mergers in relation to the recommended all-share offer by LondonMetric for the entire issued and to be issued share capital of CTPT dated on or around the date of this letter (the "Rule 2.7 Announcement").

We hereby consent to the issue of the Rule 2.7 Announcement with the inclusion therein of our name and references to ourselves, in each case in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours sincerely



For and on behalf of Peel Hunt LLP